

# First Reading - 2025 Budget for Baltimore Yearly Meeting

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## Operating Budget, Capital Budget and Plan of Apportionment

BYM Annual Sessions, August, 2024

Stewardship and Finance Committee

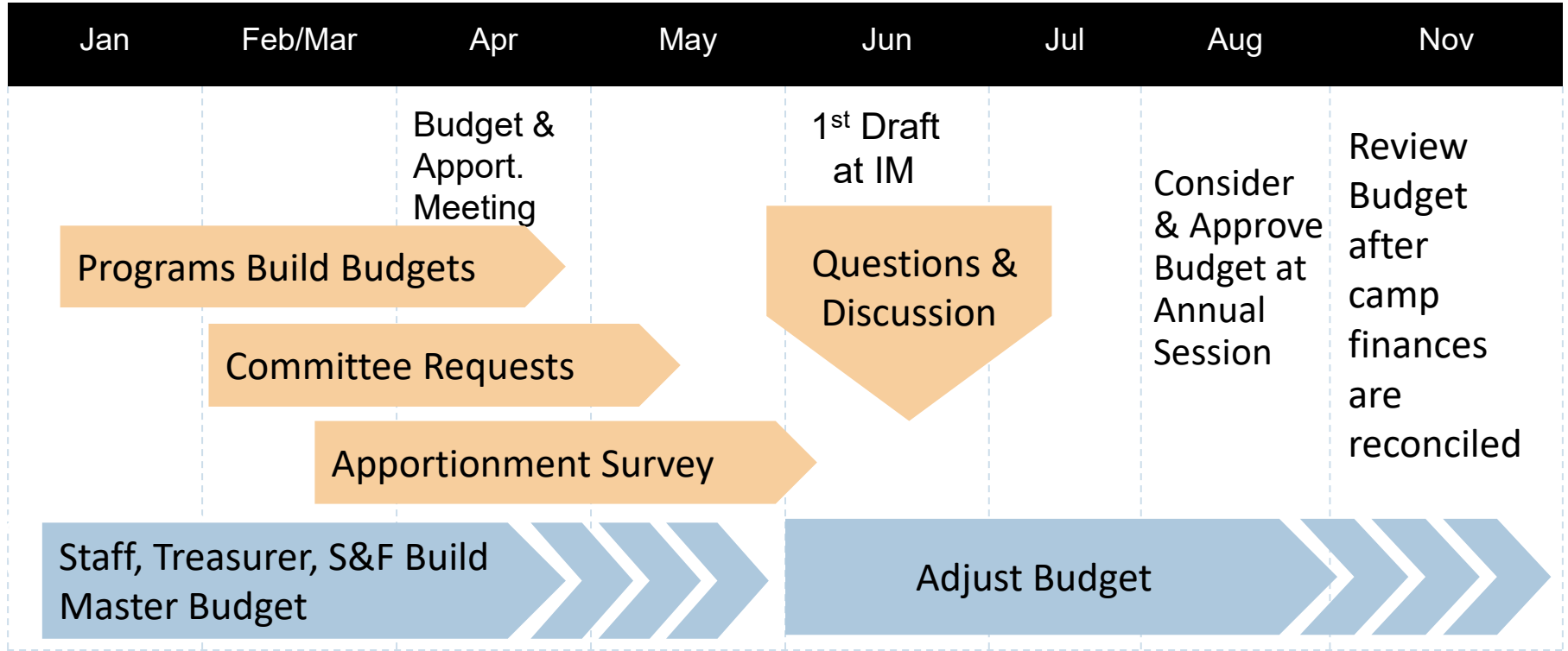
Linda Pardoe, Clerk

# Stewardship & Finance Committee

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<b>Linda Pardoe, Clerk (Patapsco)</b>	
<b>Anne Bacon (Hopewell Centre)</b>	<b>Catherine Nnoka (FMW)</b>
<b>Jim Bell (FMW)</b>	<b>Catherine Tall (Monongalia)</b>
<b>Melanie Gifford (Adelphi)</b>	<b>Jim Webner (Stony Run)</b>
<b>Andrei Israel (Adelphi)</b>	<b>Xan Whitt (Roanoke)</b>
<b>Aaron Johnson (FMW)</b>	<b>Tim Yeane (Langley Hill)</b>
<b>Ex Officio: Jim Riley, Treasurer (Hopewell Centre)</b>	<b>Staff: Sarah Gillooly, General Secretary</b>
<b>Terence McCormally, Assistant Treasurer (Herndon)</b>	<b>Harriet Dugan, Finance Manager</b>

# BYM Budgeting Process



# BYM Full Budget Summary - Revenue

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<b>Revenue</b>	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2025 Budget</b>
Total Contributed Revenue	\$533,702	\$358,324	\$350,000	\$375,000
Total Earned Revenue	\$1,667,246	\$1,525,317	\$1,881,985	\$1,983,726
Total Apportionment	\$514,572	\$504,170	\$562,352	\$540,000
Total Released Funds	\$322,181	\$205,588	\$161,000	\$230,391
Total Other Revenue	(\$353,898)	\$316,591	\$50,100	\$54,600
<b>Total Revenue</b>	<b>\$2,683,803</b>	<b>\$2,909,990</b>	<b>\$3,005,437</b>	<b>\$3,183,717</b>

# BYM Full Budget Summary - Expenses

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<b>Expenses</b>	<b>2022 Actual</b>	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2025 Budget</b>
Total Personnel	\$1,472,853	\$1,581,762	\$1,742,483	\$1,815,321
Total Professional Services	\$142,917	\$169,745	\$122,550	\$124,745
Total Administrative Operating Costs	\$301,786	\$267,969	\$316,032	\$343,216
Total Utilities & Physical Plant	\$173,852	\$176,938	\$157,580	\$191,621
Total Vehicles	\$67,540	\$57,242	\$92,900	\$73,700
Total Program Costs	\$322,229	\$375,717	\$390,075	\$443,380
Total Misc. Costs	\$11,568	\$6,179	\$12,850	\$6,300
Total Depreciation	\$125,119	\$165,600	\$158,403	\$194,900
<b>Total Expenses</b>	<b>\$2,617,863</b>	<b>\$2,801,151</b>	<b>\$2,992,873</b>	<b>\$3,193,183</b>
<b>Revenue Over Expenses</b>	<b>\$65,940</b>	<b>\$108,839</b>	<b>\$12,564</b>	<b>(\$9,466)</b>

# Program Expenses

Program Expenses	2022 Actuals	2023 Actuals	2024 Budget	2025 Budget	
Youth Programs	\$71,076	\$92,863	\$81,706	\$75,195	
STRIDE	\$94,935	\$109,030	\$87,076	\$87,815	
Development	\$164,547	\$83,350	\$138,732	\$154,018	
Annual Session	\$66,443	\$70,590	\$71,300	\$81,550	
Spiritual Formation	\$16,213	\$22,674	\$22,200	\$25,500	
Women's Retreat	\$219	\$3,009	\$0	\$0	1
BYM Camps	\$1,673,005	\$1,832,204	\$2,002,195	\$2,183,104	
General YM Program & Admin	\$509,585	\$546,260	\$541,478	\$535,401	2
<i>Personnel</i>	\$262,209	\$303,494	\$317,028	\$313,615	3
<i>Professional Services</i>	\$61,068	\$45,632	\$29,000	\$35,500	
<i>Administrative Operating Costs</i>	\$95,902	\$69,571	\$76,450	\$71,806	
<i>Utilities &amp; Physical Plant</i>	\$17,821	\$17,888	\$24,000	\$16,500	
<i>Vehicles</i>	\$288	\$1,124	\$0	\$1,000	
<i>Program Costs</i>	\$58,031	\$91,566	\$76,750	\$79,780	4
<i>Misc. Costs</i>	\$6,441	\$6,029	\$6,750	\$6,200	
<i>Depreciation</i>	\$7,825	\$10,956	\$11,500	\$11,000	
<b>Total Program Expenses</b>	<b>\$2,596,024</b>	<b>\$2,759,980</b>	<b>\$2,944,687</b>	<b>\$3,142,583</b>	

# Committee Expenses

<b>Committee Expenses</b>	2022	2023	2024	2025
Growing Diverse Ladership	\$0	\$3,000	\$1,000	\$8,000
Faith & Practice	\$0	\$0	\$0	\$0
Indian Affairs Committee	\$800	\$1,584	\$5,000	\$14,800
Ministry & Pastoral Care	\$629	\$3,228	\$0	\$0
Religious Ed		\$0	\$0	\$0
Trustees	\$3,274	\$7,024	\$0	\$0
Young Adult Friends	\$0	\$0	\$0	\$0
Intervisitation Working Group	\$9,356	\$1,630	\$1,000	\$0
Reparation Action Working Group	\$3,021	\$6,150	\$6,000	\$6,000
Working Group on Racism	\$500	\$3,067	\$20,000	\$20,000
Committee Overage Contingency	\$1,000	\$0	\$0	\$0
Interim Meeting	\$1,258	\$1,139	\$0	\$1,000
Unity with Nature	\$0	\$0	\$0	\$600
Advancement & Outreach	\$0	\$0	\$0	\$200
Other Program & Committee Exp	\$2,000	\$14,349	\$0	\$0
<b>Total Committee Expenses</b>	<b>\$21,839</b>	<b>\$41,171</b>	<b>\$33,000</b>	<b>\$50,600</b>

# How Our Budget supports our Values

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- Spending on anti-racism activities – STRIDE program, Committee work, Staff training, Annual Session honorariums
- Staffing
  - Staff Compensation – Supervisory Committee recommends annual COLA increases
  - COLA increase for 2025 = 5%

## New Staff added in 2024:

- Development Director – Full-Time position
- Camping Program Associate –  $\frac{3}{4}$  time, year-round position – Position added in 2024
- Opequon Caretaker –  $\frac{1}{2}$  time year-round position– Position added in 2024
  
- BYM provides benefits to all staff who work year-round and at least half-time



## BYM Camps Detail

	2022 Actual	2023 Actual	2024 Budget	2025 Budget
<b>Revenue</b>				
Total Contributed Revenue	\$ 82,785	\$130,890	\$75,000	\$100,000
Total Earned Revenue	\$1,584,841	\$1,427,188	\$1,788,905	\$1,888,446
Total Released Funds	\$287,253	\$162,788	\$120,000	\$214,391
Total Other Revenue	\$4,600	\$0	\$100	\$42,600
<b>Total Revenue</b>	<b>\$1,959,479</b>	<b>\$1,720,866</b>	<b>\$1,984,005</b>	<b>\$2,245,437</b>
<b>Expenses</b>				
Total Personnel	\$950,804	\$1,081,302	\$1,173,970	\$1,258,988 <sup>6</sup>
Total Professional Services	\$66,082	\$58,960	\$84,150	\$75,745
Total Administrative Operating Costs	\$155,894	\$162,886	\$182,892	\$215,100
Total Utilities & Physical Plant	\$98,482	\$94,784	\$81,330	\$115,121
Total Vehicles	\$66,283	\$54,491	\$91,800	\$71,550
Total Program Costs	\$213,040	\$224,988	\$234,950	\$262,600
Total Misc. Costs	\$5,126	\$150	\$6,200	\$100
Total Depreciation	\$117,294	\$154,644	\$146,903	\$183,900
<b>Total Expenses</b>	<b>\$1,673,005</b>	<b>\$1,832,204</b>	<b>\$2,002,195</b>	<b>\$2,183,104</b>

# Contributions to Outside Orgs

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## **BYM contributes to 4 categories of Orgs:**

- ❑ 3 Quaker orgs: Friends General Conference, Friends United Meeting, Friends World Committee for Consultation -- where BYM is a member and actively participates in the governing body
- ❑ 12 Quaker orgs to which BYM sends a rep
- ❑ 7 other Quaker orgs where BYM doesn't send a rep
- ❑ 5 non-Quaker orgs
- **Why do we donate?**
- To appreciate and support orgs that are enacting Quaker values
- To influence policy and activity of the organization
- To identify orgs that are worthy of consideration by individual Yearly Meeting Friends in their personal giving plans

# Policy on Contributions to Outside Orgs

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- BYM contributes 5% of apportionment income to outside orgs, with 85% going towards the 3 Quaker orgs where BYM is a member and 15% shared equally among the other orgs
- We expect about \$540,000 in Apportionment income in 2025.
- Five percent = \$27,000
  - 85% of \$27,000 (or \$22,950) shared among 3 member orgs
  - 15% of \$27,000 (or \$4,050) shared equally among other orgs

## 2025 Contributions to Outside Orgs

Quaker Orgs where BYM is a member		Quaker orgs where BYM does not send a rep	
FGC	9000	Earlham School of Religion	176
FUM	7500	Friends Council on Education	176
FWCC	6,450	Friends House, Moscow ***	0
		Friends House on Capital Hill	176
		Friends Journal	176
<b>Quaker orgs where BYM sends a rep</b>			
AFSC	176	Pendle Hill	176
FCNL	176	Right Sharing of World Resources	176
Friends House Sandy Spring	176		
Friends Meeting School	176	<b>Other non-Quaker Orgs (BYM does not send a rep)</b>	
Friends Peace Teams	176	Center on Conscience and War	176
Friends Wilderness Center	176	Interfaith Conference of Metro Washington	176
Interfaith Action for Human Rights	176	National Council of Churches	176
Prisoner Visitation and Support	176	Sandy Spring Volunteer Fire Department	176
Quaker Earthcare Witness	176	Virginia Council of Churches	176
Quaker House	176		
Quaker Religious Education Collaborative	176	*** No money can currently be sent to Russia	
Sandy Springs Friends School	176		

# 2025 Proposed Plan of Apportionment

Apportionment  
Manager = Xan Whitt

Anticipated Total =  
**\$544,000**

Adelphi/Takoma Park *	\$35,847	Little Britain	\$303
Alexandria	\$11,960	Little Falls *	\$5,553
Annapolis	\$12,499	Mattaponi *	\$826
Baltimore - Stony Run	\$68,701	Maury River	\$4,593
Bethesda *	\$36,557	Menallen	\$2,414
Blacksburg	\$2,900	Midlothian	\$1,200
Carlisle	\$5,471	Monongalia	\$1,500
Charlottesville	\$16,954	Nottingham	\$1,495
Deer Creek *	\$6,698	Patapsco	\$8,753
Dunnings Creek	\$2,285	Patuxent	\$6,558
Floyd	\$756	Pipe Creek	\$1,325
Frederick	\$7,878	Richmond	\$32,643
Friends Meeting of Washington	\$67,000	Roanoke/Lynchburg	\$9,435
Gettysburg	\$465	Sandy Spring *	\$59,816
Goose Creek	\$17,139	Shepherdstown	\$3,386
Gunpowder	\$19,129	State College	\$5,000
Herndon	\$15,291	Valley and Augusta	\$3,124
Homewood	\$25,563	Warrington	\$800
Hopewell Centre	\$7,204	Williamsburg/Norfolk *	\$0
Langley Hill	\$30,923	York	\$4,039

\* Pending Revision

# 2025 Capital Budget

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- ❑ Will be presented at Fall Interim Meeting or a called Interim Meeting
- ❑ Best to wait until the fall so we can first review the actual revenue and expenses of the 2024 camping program

# Stewardship & Finance Projects - 2025

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- ❑ Consider adding a Narrative Budget to the numbers
- ❑ To provide a fuller picture of how our spending aligns with our values and leadings
- ❑ A few local meetings have begun this practice